

Will Clauses

This chart is designed to assist in crafting the necessary clauses to leave a gift to Burlington Foundation* in an individual's will.

Step	Wording for Clause
1. Amount of Gift	
Do you want to gift a fixed amount?	I gift the sum of _____dollars (\$__) to Burlington Community Foundation, Burlington, Ontario... (go to #2)
Would you prefer to gift a % of residue of estate? (i.e. the residue is what's left over after all other legacies and expenses have been paid).	I gift the residue (or x% of the residue) of my estate to Burlington Community Foundation, Burlington, Ontario ...(go to #2)

Your gift may be directed in one of a variety of ways. Select one of the choices in the following section:

2. Purpose of Gift	
General Charitable Purpose – This allows you to provide maximum flexibility for the benefit of the community.	...to establish a fund to be used for such charitable purposes as the Foundation may determine from time to time.
Specific Charitable Purpose – You may include the arts, children, the environment, etc. You specify the area or “field”, then each year, the Board of Directors selects the most appropriate charitable organization or program in that field.	...to establish a fund to provide support for organizations in the field of [name of charitable purpose].
Specific Charitable Organizations – Organizations should be located in Canada.	...to establish a fund for [name and address of each charitable institution].
Existing Fund at Burlington Foundation – The exact name and purpose should be obtained from the Manager, Donor and Fund Management. If an existing fund is selected, there are no further steps required in the checklist.	...to be added to the [name of existing fund] at Burlington Community Foundation.

* For legal and financial transactions with the Foundation, please use our full legal name, Burlington Community Foundation.

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3. Name Your Fund	
<p>This may reflect your own name, a family name or the purpose of the fund, etc. This is also an opportunity to consider the degree of recognition or anonymity with which you are most comfortable.</p>	<p>The fund is to be known as the [select name for fund].</p>
4. Power to Change the Purpose of Your Fund	
<p>It is recommended that this clause be included whenever possible. The clause empowers the Board of Directors to alter or vary the purposes for which the gift should be used should changing conditions make it impossible or impractical to carry out the original purpose. An example of such a situation could be that the will clause directs support to four specific organizations. Over time, the need for each of the organizations disappears and they each cease operations. With this clause, the Foundation can ensure that the fund does not become stagnant with no viable purpose.</p>	<p>If, in the written opinion of the management of the Foundation and on confirmation by a separate resolution by the Board of Directors of the Foundation, it is either no longer possible, wise, practical or legal to carry out the provisions of this gift, the Foundation may alter the terms on which this gift is held or transfer this gift into the unrestricted fund of the Foundation.</p>

Following this checklist, you will be able to craft the clauses to design a gift to Burlington Foundation. We, along with our strategic advisors, would be pleased to have a conversation with you and your clients to clarify any matters concerning the gift, the fund or the Foundation. All discussions are confidential and will not obligate your client to make a gift.

To learn more, please contact

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Note: The purpose of this document is to provide general information, not to render legal advice.